



PRESS RELEASE

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ELECTION OF NEW CHAIRMAN OF EDFI

On Wednesday 8 December, Nanno Kleiterp, CEO of FMO (the Dutch Development Bank) was appointed the new chairman of EDFI, the Association of European Development Finance Institutions with head office in Brussels. EDFI is a group of 15 bilateral institutions. Its mission is to foster cooperation among its members and to strengthen links with institutions of the European Union.

Nanno Kleiterp: 'It's an honour for me to become Chair of EDFI. There is a growing understanding that the private sector is crucial in creating growth and development in developing countries. The European DFI's play an important role in stimulating sustainable investment in the private sector. I look forward to intensify the relationships with commercial investors, partners and development organizations to catalyse more funds to projects that create growth and jobs in order to alleviate poverty'.

NOTE TO THE EDITOR

EDFI, the Association of European Development Finance Institutions, is a group of fifteen bilateral European development finance institutions, whose members provide long term finance for private sector enterprises in developing and reforming economies. The main objectives of EDFI, which was founded in Brussels in 1992, are to foster cooperation among its members and to strengthen links between these and EU institutions. At the end of 2009, the total investment portfolio of EDFI members was €18.5 billion, of which €5 billion was invested in ACP. The EDFI members invested €1.4 billion in ACP in 2009.

The EDFI members are: BIO, Belgium - CDC, United Kingdom - COFIDES, Spain - DEG, Germany - FINNFUND, Finland - FMO, Netherlands - IFU/IØ, Denmark - NORFUND, Norway - OeEB, Austria - PROPARCO, France - SBI/BMI, Belgium - Sifem, Switzerland - SIMEST, Italy - SOFID, Portugal - SWEDFUND, Sweden

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