

# EUROPEAN DEVELOPMENT FINANCE INSTITUTIONS



## Long-term finance for private sector enterprises

EDFI is the Association of European Development Finance Institutions, a group of 15 bilateral institutions operating in developing and reforming economies, mandated by their governments to:

- foster growth in sustainable businesses
- help reduce poverty and improve people's lives
- contribute to achieving the Millennium Development Goals

by promoting economically, environmentally and socially sustainable development through financing and investing in profitable private sector enterprises.



## EDFI members:

**bio** Development through investment  
Belgium

**CDC** United Kingdom

**COFIDES** Spain

**DEG** KFW BANKENGRUPPE  
Germany

**FINNFUND** Finland

**FMO** Entrepreneurial Development Bank  
The Netherlands

**IFU** Denmark

**Norfund** Norway

**OeEB** Austria

**Proparco** GROUPE AGENCE FRANÇAISE DE DÉVELOPPEMENT  
France

**BMI SBI** Belgium

**SIFEM** Switzerland

**SIMEST** SOCIETÀ ITALIANA PER LE SPINOFFS ALL'ESTERO  
Italy

**SOFID** Portugal

**Swedfund** Sweden

## A network of 15 bilateral finance institutions in Europe

The EDFI Members are bilateral development finance institutions (DFIs) focused on the development of private sector enterprises in developing and emerging economies. Although public institutions, they operate under private sector rules, and are expected to be profitable.

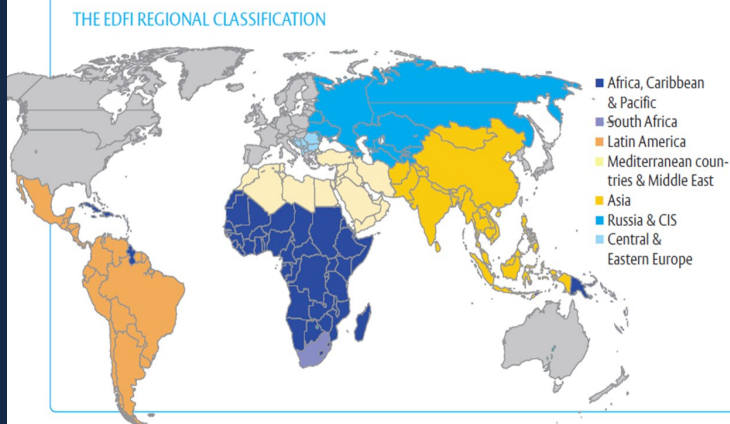
In addition to their own significant investments, the EDFIs have been very successful at mobilizing the involvement of non-institutional private investors in order to sustain and accelerate the development of non-mature economies. At the same time, the EDFIs have upheld the highest standards on environmental issues and in corporate social governance, thereby promoting their adoption by the wider business community.

Since its foundation in Brussels in 1992, EDFI, the Association of the 15 European development finance institutions has fostered financial and technical co-operation among its diverse members and cooperation with the European and multilateral institutions. Although very different in size, the EDFI members cooperate on equal footing and in many different ways by complementing each other with country and sector specific expertise and by jointly financing projects.

The European DFIs are making a significant contribution to the Millennium Development Goals, which aim to halve world poverty by 2015, in part by providing financial support and know-how to companies investing in emerging markets, but also by driving home the message of ethical and responsible business.

### EDFI members invest in projects worldwide

AT THE END OF 2010, THE CONSOLIDATED PORTFOLIO COMPRISED MORE THAN 4,000 PROJECTS FINANCED WORLDWIDE



# EDFI in 2010

740 new projects in 2010 (4.7 bln €)

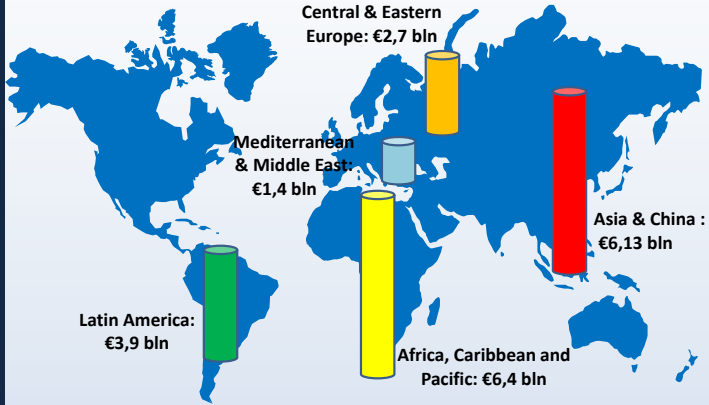
21.7 billion consolidated portfolio (+17%)

4088 projects ongoing

- EDFI's average project size of the global portfolio was €5.3 mln (2009: €4.7 mln)
- The consolidated portfolio of the EDFI members at the end of 2010 increased by €3.2 billion (17%) and the number of new projects increased by 3% compared to 2009.
- The highest increase in portfolio from 2009 was in ACP + RSA with €1.2 bln followed by South Asia with €0.5 bln.

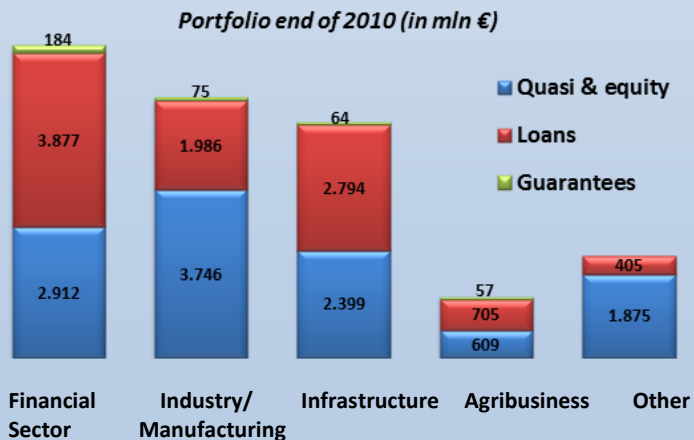


## 2010 EDFI regional portfolio (in bln €)



## Sectors of final beneficiary

A WIDE RANGE OF FINANCIAL INSTRUMENTS AND SECTORS





## EDFI co-investment facilities

*European Financing Partners (EFP) and the Interact Climate Change Facility (ICCF) were created with the double aim of promoting sustainable development of the private sector and strengthening cooperation between eligible development finance institutions and the European Investment Bank. While sharing the common objectives of these co-investment facilities, its members benefit in different ways: larger partner focus on financial leverage and risk sharing while smaller partners focus on the exchange of experience and best practice.*



## European Financing Partners

### A FOCUS TOWARDS ACP COUNTRIES

EFP was designed as a Special Purpose Vehicle for the co-financing of private sector enterprises in **Africa, the Caribbean and the Pacific regions (ACP)**. EFP is essentially a risk-sharing facility providing up to 75% of the combined financing to projects in ACP proposed by any one of the 13 EDFI Members which are shareholders of EFP (the Promoting Partners).

EFP's unique decision model is low-key, efficient, with minimal overheads, and is based on trust and shared goals. It serves as the foremost example of the strong partnerships which European institutional investors are increasingly forging in order to play a leading role in sustainable private sector development on the global stage. The clients of EFP appreciate in particular that the EFP partners have harmonised standards and procedures enabling them to delegate their powers to the Promoting Partner, whereby the clients have to deal with one institution only.



## Interact Climate Change Facility

### PROMOTING SUSTAINABLE DEVELOPMENT

The Interact Climate Change Facility (ICCF) supports private sector investments in **climate change and climate efficiency** projects in the ACP countries, Asia and Latin America, using the same mechanism as EFP. ICCF was incorporated in Luxembourg in February 2011 with the EDFI members, the European Investment Bank and the Agence de Développement Française (AFD) as shareholders.

## European Financing Partners in figures:

- Since inception in 2004, EFP has been replenished four times. The latest was in December 2010 with €230 millions, €100 millions from the European Investment Bank and €130 from 10 EDFI members.
- The minimum financing from EFP is €1 mln and the maximum is €25 mln per project.

## Interact Climate Change Facility in figures:

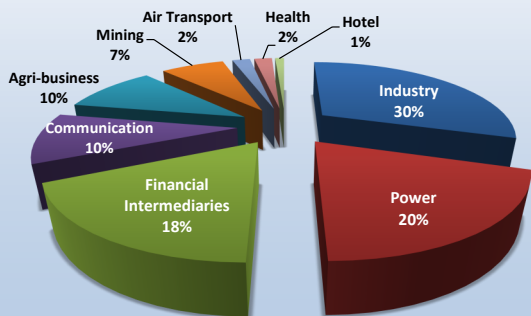
- The financing from ICCF is from €10 million to €45 million per project.
- ICCF funds up to 75% of the total combined financing of ICCF and the Promoting Partner.

# EDFI co-investment facilities

## European Financing Partners

In 2011, the European Financing Partners have approved a total of 26 projects at a total value of €375 mln.

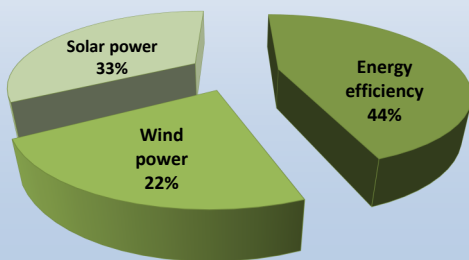
*Projects financed by EFP:*



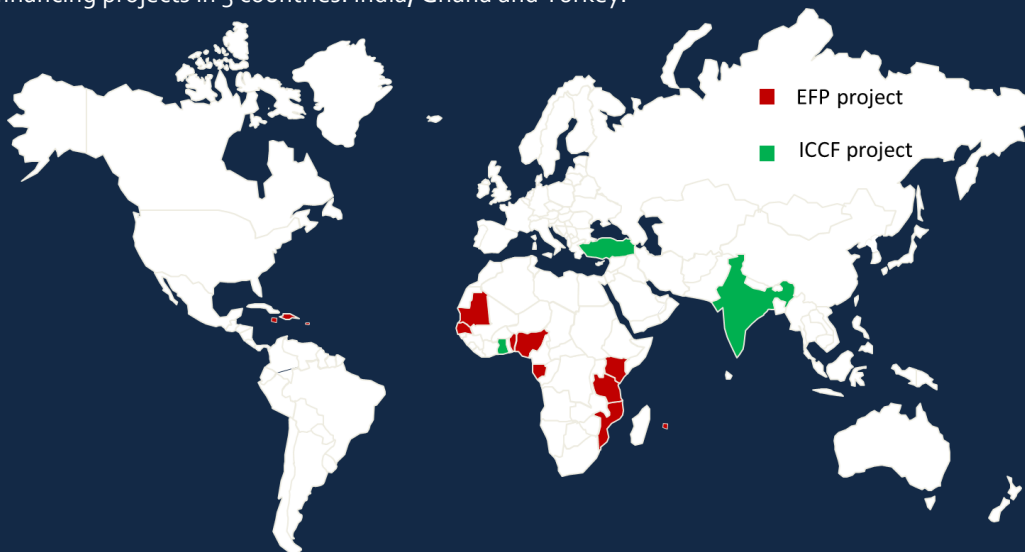
## Interact Climate Change Facility

ICCF was created in February 2011 and two projects have received Clearance in Principle (CIP) with €50 mln and one project a conditional Final Approval.

*Projects financed by ICCF:*



Since its creation, European Financing Partners has financed projects in 13 ACP countries, of which 3 Caribbean countries (Haiti, Jamaica and Santa Lucia). Interact Climate Change Facility is financing projects in 3 countries: India, Ghana and Turkey.



# Contact details of the EDFI members



## BIO - Belgian Investment Company for Developing Countries

Avenue de Tervuren 188A  
B-1150 Brussels, Belgium  
[www.bio-invest.be](http://www.bio-invest.be)



## DEG - Deutsche Investitions- und Entwicklungsgesellschaft mbH

Kaemmergasse 22  
50676 Cologne, Germany  
[www.deginvest.de](http://www.deginvest.de)



## IFU - Danish International Investment Funds

Fredericiagade 27  
DK-1310 Copenhagen,  
Denmark  
[www.ifu.dk](http://www.ifu.dk)



## PROPARCO - Société de Promotion et de Participation pour la Coopération Economique

151 rue Saint Honoré  
75001 Paris Cedex 12, France  
[www.proparco.fr](http://www.proparco.fr)



## SIMEST - Società Italiana per le Imprese all'Estero

Corso Vittorio Emanuele II,  
323, 00186 Rome,  
Italy  
[www.simest.it](http://www.simest.it)



CDC - CDC Group plc  
Cardinal Place, Level 2  
80 Victoria Street  
SW1E 5JL London,  
United Kingdom  
[www.cdcgroup.com](http://www.cdcgroup.com)



FINNFUND

FINNFUND - Finnish Fund for Industrial Cooperation  
Uudenmaankatu 16 B  
FI-00120 Helsinki,  
Finland  
[www.finnfund.fi](http://www.finnfund.fi)



## Norfund - Norwegian Investment Fund for Developing Countries

Støperigata 2  
0111 Oslo, Norway  
[www.norfund.no](http://www.norfund.no)



## SBI-BMI - Belgian Corporation for International Investment

Tervurenlaan 168 – B9  
1150 Brussel,  
Belgium  
[www.bmi-sbi.be](http://www.bmi-sbi.be)



## SOFID - Sociedade para o Financiamento do Desenvolvimento

Av. Casal Ribeiro, 14, 4º  
1000-0921 Lisboa, Portugal  
[www.sofid.pt](http://www.sofid.pt)



COFIDES - Compañía Española de Financiación del Desarrollo  
C/ Príncipe de Vergara nº 132  
28002 Madrid, Spain  
[www.cofides.es](http://www.cofides.es)



FMO - Netherlands Development Finance Company  
Anna van Saksenlaan 71  
2509 AB The Hague,  
Netherlands  
[www.fmo.nl](http://www.fmo.nl)



OeEB - The Development Bank of Austria  
Strauchgasse 3  
1011 Vienna,  
Austria  
[www.oe-eb.at](http://www.oe-eb.at)



## SIFEM - Swiss Investment Fund for Emerging Markets

Bubenberplatz, 11  
3011 Bern,  
Switzerland  
[www.sifem.ch](http://www.sifem.ch)



## SWEDFUND - Swedfund International AB

Sveavägen 24-26  
SE-103 65 Stockholm,  
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